



UN  
DP

# CSR Conference

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## What is the Global Compact?

- Making the Compact and its principles an integral part of business operations and activities everywhere.
- Encouraging and facilitating dialogue and partnerships among key stakeholders in support of the ten principles and broader UN goals, such as the Millennium Development Goals.



# Ten principles of Corporate Citizenship

## Human Rights

- Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and
- Principle 2: make sure that they are not complicit in human rights abuses.

## Labour Standards

- Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour; and
- Principle 6: the elimination of discrimination in respect of employment and occupation.

## Environment

- Principle 7: Businesses should support a precautionary approach to environmental challenges;
- Principle 8: undertake initiatives to promote greater environmental responsibility; and
- Principle 9: encourage the development and diffusion of environmentally friendly technologies



## Anti-Corruption

- Principle 10: Businesses should work against all forms of corruption, including extortion and bribery.



## Global Compact and UNDP

- The scope of the MDGs is such that they cannot be achieved without private sector participation.
- Broad reasons why it makes sound business sense to contribute towards the achievement of the Millennium Development Goals. Each of these is a crucial pillar for building successful and competitive private enterprises:
  - First, investing in a sound environment in which to do business
  - Second, managing the direct costs and risks of doing business
  - Third, harnessing new business opportunities.



## Global Compact and UNDP

- engages the private sector in policy dialogue and advocacy
- engages the private sector in partnership projects in support of the Millennium Development Goals and national development priorities
- brokers commercially viable investments, which benefit development and alleviate poverty
- supports domestic private sector development



## Global Compact in Serbia

Companies in Serbia, as well as globally face complex issues, which often they cannot handle on their own. Such challenges in Serbia today may include:

- fighting against corruption,
- preventing discrimination at workplace (disabled, minorities, gender equality...) or
- environmental concerns



**Many thanks**