INTERIM FINANCIAL PERFORMANCE REPORT AND PROGRAMME PERFORMANCE REPORT FOR THE BIENNium 1998-1999

Interim financial performance report for the biennium 1998-1999

Submitted by the Director-General

Summary

Itemizes the utilization of financial resources during the period 1 January-31 December 1998 in accordance with Programme and Budget Committee conclusion 1987/19.
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Introduction

1. In its conclusion 1987/19, paragraph (j), the Programme and Budget Committee requested the Director-General to submit each year to the Industrial Development Board through the Committee a clear and detailed financial performance report itemizing the utilization of financial resources.

2. The present interim financial report covers the period 1 January-31 December 1998 and is based on the appropriations contained in the programme and budgets, 1998-1999, as adopted by the General Conference at its seventh session (decision GC.7/Dec.16).


Certification of financial statements

Director-General’s responsibility

The Director-General of the United Nations Industrial Development Organization is responsible for the preparation and integrity of the financial statements. These statements have been prepared in accordance with the common accounting standards of the United Nations organizations and necessarily include some amounts that are based on management’s best estimates and judgement. Financial information used elsewhere is consistent with that in the financial statements. Management considers that the statements present fairly the financial position of the Organization and of funds held in trust by it, the results of their operations and the changes in their financial position.

To fulfill its responsibility, the organization maintains systems of internal accounting controls, policies and procedures to ensure the reliability of financial information and the safeguarding of assets. The internal control systems and financial records are subject to reviews by the Office of Internal Oversight and the External Auditor during their respective audits.

The following appended financial statements, comprising Statements I to IV, relevant Schedules and supporting notes, were properly prepared in accordance with Article X of the Financial Regulations of UNIDO and the United Nations Common Accounting Standards and are hereby approved.

Carlos A. Magariños
Director-General

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Financial Services