

**MEMORANDUM OF UNDERSTANDING
BETWEEN THE MINISTRY OF FEDERAL PLANNING, PUBLIC INVESTMENT
AND SERVICES OF THE REPUBLIC OF ARGENTINA
AND
THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION
(UNIDO)**

1. Whereas

- 1.1 The Ministry of Federal Planning, Public Investment and Services of the Republic of Argentina (hereinafter referred to as “the Ministry”), with its address at Paseo Colón 185, Buenos Aires, Republic of Argentina, representing a party, and the United Nations Industrial Development Organization (hereinafter referred to as “UNIDO”), with its Headquarters at Wagramer Straße 5, 1220 Vienna, Republic of Austria, representing the other party.
- 1.2 Noting UNIDO’s role, in its quality of specialized agency in charge of the coordination of all industrial development activities within the United Nations system, and its large international experience in the development of competitive economies for employment generation, through national and regional projects to foster industry and clean production.
- 1.3 Further noting UNIDO’s technical capability, knowledge and up-to-date information on the development of productive infrastructure.
- 1.4 Considering that, in the Millennium goals, the international organizations including UNIDO, are committed to work in order to eradicate poverty and hunger, and seek human safety.
- 1.5 Further considering that competitiveness improvement offers the developing countries and economies in transition significant opportunities to fight against critical social and economic aspects of their development.
- 1.6 Conscious of the Ministry’s priority and unpostponable task to promote new alternative energy sources, activity in which UNIDO has vast experience.

Based on the considerations mentioned above, the Ministry and UNIDO agree to sign a Memorandum of Understanding that allows the effective execution of a Support Programme for energetic development and better use of energy.

2. Field of cooperation

- 2.1 The objective of this Memorandum of Understanding is to establish a cooperation framework between the Parties that enables the design and implementation of a programme whose objectives shall be the improved competitiveness of the Argentinean production of hydrogen, biofuel, renewable energy in general and the rational use of energy.
- 2.2. The programme shall assist the Ministry, and the institutes that integrate it, in the short, medium and long term, in the design, implementation, execution and evaluation of the different projects that allow reaching an adequate level of international competitiveness, as well as the improvement of the use of energy.

3. Implementation and Finance modality

- 3.1 The programme shall be executed in accordance with the applicable rules and regulations of UNIDO.
- 3.2 UNIDO will promote meetings, within available resources, among national and international experts in issues related to the objectives of this Memorandum of Understanding.
- 3.3 The Parties will promote the editing of publications and the organization of seminars and work meetings that contribute to the efficiency and quality of the cooperation.
- 3.4 In order to maintain a close contact, thus enabling progress of activities, each Party shall appoint a representative and alternate officers within the Ministry and UNIDO, to act as Internal Focal Points. The integration of such Internal Focal Points in a Joint Commission, which is to report directly to the Ministry, shall be subject to further written agreement between the Parties.

3.5 The financing of the activities foreseen for the programme will be subject to availability of funds in accordance with regulations and procedures ruling both the Ministry and UNIDO. Both Parties will make the necessary efforts to negotiate sources of financing for the efficient implementation of this programme. Likewise, UNIDO intends, within the available resources and in accordance with approved programmes and the financial rules and regulations in force, to assist in the initial phase of the programme execution. This objective on UNIDO's part does not exclude that, subject to prior agreement by the Parties, other international organizations participate as donors for the programme for the Ministry.

4. Duration

4.1 This Memorandum of Understanding is signed for an initial period of 5 years and may be renewed by mutual agreement between the Parties.

4.2 This Memorandum of Understanding may be changed or amended by written agreement between the Parties.

4.3 Each Party shall have the right to terminate the Memorandum of Understanding by giving six months' notice in writing to the other Party at any time. If the Memorandum of Understanding is terminated by either Party, steps shall be taken to ensure that the termination does not affect any prior obligation, project or activity already in progress.

4.4 Nothing in or relating to this Memorandum of Understanding shall be deemed a waiver of any of the privileges and immunities of UNIDO.

4.5 This Memorandum of Understanding will enter into force upon signature by the Parties.

IN WITNESS WHEREOF the undersigned representatives of the Ministry and of UNIDO, being duly authorized, have signed the present Memorandum of Understanding between the United Nations Industrial Development Organization and the Ministry of Federal Planning, Public Investment and Services of the Republic of Argentina in two authentic copies each in English and in Spanish, both texts being equally valid, at the city of Vienna, Republic of Austria, the 15th day of April 2005. In case of discrepancy between the two texts, the English text shall prevail.

On behalf of the United Nations Industrial
Development Organization:

On behalf of the Ministry of Federal
Planning, Public Investment and
Services of the Republic of Argentina:

Carlos Magariños
Director-General

Julio de Vido
Minister