ANNUAL REPORT OF THE DIRECTOR-GENERAL FOR 2004

Report on activities of the Office of the Comptroller General

Note by the Director-General

1. The year 2004 marked the first full calendar year of operation of the Office of the Comptroller General (OCG), which has become a key player in efforts to further improve efficiency and effectiveness and to enhance the accountability of the Organization’s operations. Consolidation of audit, evaluation, control, monitoring, data integrity and other related functions into one Office has resulted in synergies for better and improved oversight coverage of the Organization. I also note with satisfaction the comments made by the External Auditor, in his interim report, that OCG has made significant progress in fostering the principles of good corporate governance, with particular emphasis on the concepts of integrity and accountability.

2. The report highlights some major achievements of OCG, as well as challenges being faced. Fundamental to the success of OCG has proven to be its operational independence in terms of deciding upon activities to be undertaken, and reporting to the governing bodies through the Director-General on its activities.

3. Cooperation received from other divisions and offices by OCG in its work has been most forthcoming and senior management places considerable emphasis on reports and recommendations emanating from the Office.

4. This report provides me, as Chief Administrative Officer of the Organization, a good overview of the major activities undertaken by the Office during the reporting period.

ACTION REQUIRED OF THE BOARD

5. The Board may wish to take note of the activities undertaken by the Office of the Comptroller General, as reported to the governing bodies in various documents, including IDB.30/2, IDB.30/8 and IDB.30/CRP.2.