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Vienna, 29 November - 3 December 1999

Item 7 of the provisional agenda

REPORT OF THE INDUSTRIAL DEVELOPMENT BOARD ON THE WORK OF ITS RESUMED TWENTY-FIRST SESSION

(29 November 1999)

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For reasons of economy, this document has been printed in a limited number. Delegates are kindly requested to bring their copies of documents to meetings.

Introduction

1. The report of the Industrial Development Board on its resumed twenty-first session is presented to the General Conference in accordance with Article 9.4 (c) of the Constitution. The summary records of the session (IDB.21/SR.5), where details of the proceedings are contained, form an integral part of the present report.
2. The decision contained in paragraph 16 calls for action by the General Conference at its eighth session.

I. ORGANIZATIONAL AND PROCEDURAL MATTERS

3. The resumed twenty-first session of the Board was held at UNIDO Headquarters, Austria Centre Vienna, on 29 November 1999 (plenary meeting—see IDB.21/SR.5).
4. The resumed twenty-first session of the Board was declared open by its President, Mr. M. Reguieg (Algeria).

Officers of the resumed twenty-first session

5. The officers of the resumed twenty-first session were those elected at the commencement of the first regular session in 1999 (at part one of the twenty-first session): Mr. R. Nazarhari (Islamic Republic of Iran), Mr. Y. Yakis (Turkey), Mr. A. Fabijanski (Poland) as Vice-Presidents and Ms. P. Klein-Ballesteros (Colombia) as Rapporteur.

Agenda

6. The Board adopted its agenda for the twenty-first session on 23 June 1999, as contained in document IDB.21/1. In its decision IDB.21/Dec.8, the Board decided to resume consideration of agenda item 4 (j), implications of the euro for UNIDO at a resumed twenty-first session, to be held on 29 November 1999.

Participation

7. The following 52 of the 53 members of the Board were represented at the session: Algeria, Argentina, Austria, Belgium, Brazil, Bulgaria, Cape Verde, China, Colombia, Côte d'Ivoire, Cuba, Denmark, Ecuador, Egypt, France, Germany, Ghana, Greece, Hungary, India, Indonesia, Iran (Islamic Republic of), Italy, Japan, Kenya, Kuwait, Lesotho, Luxembourg, Madagascar, Mexico, Morocco, Nigeria, Norway, Pakistan, Peru, Poland, Portugal, Republic of Korea, Romania, Russian Federation, Saudi Arabia, Sierra Leone, Spain, Sudan, Switzerland, Syrian Arab Republic, Thailand, Tunisia, Turkey, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, Uruguay.
8. The following 63 Member States of UNIDO also participated in the session: Afghanistan, Angola,

Azerbaijan, Belarus, Benin, Bolivia, Bosnia and Herzegovina, Burkina Faso, Cambodia, Cameroon, Chile, Costa Rica, Croatia, Cyprus, Czech Republic, Democratic People's Republic of Korea, Djibouti, Ethiopia, Finland, Gabon, Gambia, Georgia, Guatemala, Guinea, Guinea-Bissau, Haiti, Iraq, Ireland, Israel, Jordan, Kazakhstan, Lebanon, Libyan Arab Jamahiriya, Lithuania, Malawi, Malaysia, Mali, Mauritius, Mongolia, Mozambique, Namibia, Netherlands, New Zealand, Nicaragua, Oman, Panama, Philippines, Rwanda, Senegal, Slovakia, Slovenia, Sri Lanka, Swaziland, Sweden, Tajikistan, The Former Yugoslav Republic of Macedonia, Uganda, Ukraine, Uzbekistan, Venezuela, Viet Nam, Yemen, Zimbabwe.

9. The Holy See and South Africa participated as observers.

10. The Permanent observer of Palestine also participated.

11. The following United Nations bodies were represented: Economic Commission for Europe, United Nations Development Programme and United Nations Office at Vienna.

12. The following specialized agencies were represented: Food and Agriculture Organization of the United Nations, International Atomic Energy Agency and United Nations Educational, Scientific and Cultural Organization.

13. The following intergovernmental organizations were represented: Arab Industrial Development and Mining Organization, Arab Maghreb Union, European Commission, Gulf Cooperation Council, International Institute of Refrigeration, International Organization for Migration, Latin American Economic System, League of Arab States and Organization of African Unity.

14. The following non-governmental organizations were represented: Association of Former United Nations Industrial Development Experts, Austrian Senior Expert Pool, Institut Supérieur de Gestion, International Association for Cereal Science and Technology, International Association for Continuing Engineering Education, International Confederation of Free Trade Unions, International Council of Women, International Federation of Business and Professional Women, International Organization for Standardization, Organization of Islamic Capitals and Cities and World Association for Small and Medium Enterprises.

II. IMPLICATIONS OF THE EURO FOR UNIDO

15. The Board had before it, under item 4 (j), a report by the Director-General on implications of the euro for UNIDO (IDB.21/30) and a report of the Chairman of the Intersessional working group on proposed amendments to

the financial regulations, H.E. Mrs. I Freudenschuss-Reichl (Austria) (IDB.21/31).

16. The Board considered a draft decision submitted by the Intersessional working group contained in paragraph 3 of document IDB.21/31 and adopted decision IDB.21/Dec.17:

IDB.21/Dec.17 Implications of the euro for UNIDO

The Industrial Development Board:

(a) Took note of the report by the Director-General on implications of the euro for UNIDO (IDB.21/30) and the report of the Intersessional working group on proposed amendments to the Financial Regulations of UNIDO (IDB.21/31);

(b) Recommended to the General Conference adoption of the following draft decision:

“The General Conference:

- (i) Decides to adopt, beginning with the fiscal period 2002-2003, a single currency system of assessment based on the euro for contributions to the regular budget;
- (ii) Also decides to amend the concomitant Financial Regulations of UNIDO relating to the preparation of budgets, appropriation and assessment collection of contributions and advances, and currency of accounts, as stated in paragraph 34 of document GC.8/15-IDB.21/30

(iii) Authorizes the Director-General to introduce necessary changes to the schedule 1 and annexes to the Staff Regulations of UNIDO, as stated in paragraph 35 of document GC.8/15-IDB.21/30;

(iv) Also authorizes the Director-General to establish a reserve, not subject to the provisions of Financial Regulations 4.2(b) and 4.2(c), for the purpose of protecting the Organization from exchange rate fluctuations;

(v) Requests the Director-General to report to the General Conference, at its tenth regular session, on the implementation of the transition to the single-currency system.”

*5th plenary meeting
29 November 1999*

III. ADOPTION OF THE REPORT

17. The Board adopted the report as a whole with the understanding that the Rapporteur would be entrusted with the task of finalizing the report (see summary record IDB.21/SR.5, paragraphs 9-10).

IV. CLOSURE OF THE SESSION

18. On 29 November 1999, at 6.40 p.m. the Board closed its twenty-first session.

Annex

DOCUMENTS SUBMITTED TO THE BOARD AT ITS RESUMED TWENTY-FIRST SESSION

Symbol	Agenda item	Title
GC.8/15- IDB.21/30	4 (j)	Implications of the euro for UNIDO. Report by the Director-General
GC.8/19- IDB.21/31	4 (j)	Intersessional working group of proposed amendments to the Financial Regulations. Report of the chairman, H.E. Mrs. I. Freudenschuss-Reichl, Austria