



United Nations Industrial Development Organization

Distr.: General
23 November 2011

Original: English

General Conference

Fourteenth session

Vienna, 28 November-2 December 2011

Item 10 (b) of the provisional agenda

Financial situation of UNIDO

Proposed payment plan for Costa Rica

Note by the Director-General

The present note draws to the attention of the General Conference a letter from Costa Rica proposing a payment plan for the settlement of its arrears.

I. Introduction

1. On 21 November 2011, the Director-General received a letter from the Permanent Representative of Costa Rica to UNIDO, dated 18 November 2011, conveying the Government's commitment regarding the settlement of its arrears through a payment plan over a period of 10 years. The full text of the communication is provided in annex I to the present document.

II. Draft payment plan

2. A draft agreement outlining the basic terms of a proposed payment plan of ten years' duration is attached as annex II. The outstanding assessed contributions of Costa Rica amount to €315,196 from 1999 to 2010.

III. Action required of the Conference

For reasons of economy, this document has been printed in a limited number. Delegates are kindly requested to bring their copies of documents to meetings.

V.11-87316 (E) 241111 251111



Please recycle The recycling symbol, consisting of three chasing arrows forming a triangle.

3. The Conference may wish to consider adopting the following draft decision:

“The General Conference:

“(a) Takes note of the information provided in document GC.14/20;

“(b) Welcomes the commitment of Costa Rica to settle its arrears and decides to approve the payment plan as reported in document GC.14/20;

“(c) Takes note of the terms of the payment plan and encourages Costa Rica to pay regularly its instalments in line with the conditions set therein.”

Annex I

Embassy of Costa Rica in Austria

Permanent Mission to the International Organizations in Vienna

Wagramer Strasse 23/1/1/2-3, A-1220 Vienna

Tel.: +43 1 263 38 24

Fax: +43 1 263 38 24 5

E-mail: embajadaaustria_costa.rica@chello.at
misionaustria_costa.rica@chello.at

Ref.: MP.C.2/364-11/WJC

Vienna, 18 November 2011

Sir,

I hereby present my compliments to you and have the honour to inform you that the Government of Costa Rica wishes to settle its arrears to the Organization using a ten-year payment plan.

In that regard, I would kindly ask you to arrange, through your good offices, for the necessary administrative action to be taken in order for the plan to be approved by the General Conference at its fourteenth session and signed by the Minister of Economy, Industry and Trade of Costa Rica, Ms. María de los Ángeles Antillón Guerrero, during her next visit to Vienna.

Accept, Sir, the assurances of my highest consideration.

[Signed]

Ana Teresa Dengo Benavides
Ambassador of Costa Rica in Austria
Permanent Representative to the
International Organizations in Vienna
[Stamp of Permanent Mission]

Mr. Kandeh K. Yumkella
Director-General
United Nations Industrial Development Organization

Annex II

Draft agreement between the United Nations Industrial Development Organization and the Government of Costa Rica Regarding settlement of outstanding assessed contributions under a payment plan

1. The United Nations Industrial Development Organization (hereinafter “UNIDO”) and the Government of the Republic of Costa Rica (hereinafter “the Government”) have agreed to a payment plan which will enable the Government to settle its arrears of outstanding assessed contributions in accordance with decision IDB.19/Dec.5 of 19 May 1998 of the Industrial Development Board.

2. The total outstanding assessed contributions owed by the Government to UNIDO is €315,196 (arrears of 1999-2010 = €280,742 and 2011 contribution = €34,454). Details are shown in the attached Annex and made an integral part hereof.

3. The Government undertakes to pay the above amount (€315,196), future years’ assessed contributions (2012 onwards), as well as Working Capital Fund, as applicable, in instalments over a period of ten years from the date of this Agreement. These amounts are to be transferred to the following UNIDO bank accounts:

(a) Euro: UNIDO EURO Account No.: 0029-05107/00
IBAN No.: AT79 1100 0002 9051 0700,
SWIFT BIC – BKAUATWW
UniCredit Bank Austria AG, VIC Branch, 1400 Vienna,
Austria

or

(b) US Dollar*: UNIDO/IDF Account No.: 949-2-416442
JPMorgan Chase, International Agencies Banking,
ABA No.: 021 000 021
270 Park Avenue, New York, NY 10017, USA

4. The Government undertakes to discharge its payment obligations in accordance with the following schedule of payments, and also undertakes to pay its future assessed contributions in full and on time in accordance with the UNIDO financial regulations:

Payment Date	Arrears euros	Current year’s contributions in euros	Total euros
Upon signing this Agreement	28,074	34,454	65,528
30 September 2012	28,074	**	**
30 September 2013	28,074	**	**
30 September 2014	28,074	**	**
30 September 2015	28,074	**	**
30 September 2016	28,074	**	**
30 September 2017	28,074	**	**
30 September 2018	28,074	**	**

Payment Date	Arrears euros	Current year's contributions in euros	Total euros
30 September 2019	28,075	**	**
30 September 2020	28,075	**	**
Total	280,742	**	**

* *Note:* US dollars will be converted to euros at the prevailing United Nations rate of exchange at the time payment is received.

** Contributions to be determined upon General Conference approval of the scale of assessments and the Programme and Budget.

5. A delay of more than three months by the Government in the payment of each individual instalment due shall be considered as non-compliance with this Agreement and shall be reported to the governing bodies.

6. All communications required under this Agreement shall be in writing and addressed as follows:

For the Government: H.E. Mrs. Ana Teresa Dengo Benavides
Ambassador Extraordinary and Plenipotentiary
Permanent Representative of the Republic of Costa Rica
to UNIDO
Wagramer Strasse 23/1/1/Top 2-3, 1220 Vienna

For UNIDO: Director, Financial Services Branch, Programme
Support and General Management Division,
P.O. Box 300, 1400 Vienna, Austria

7. This Agreement shall enter into force upon signature by the Parties.

The undersigned, being duly authorized thereto, have signed the present Agreement in two copies in English.

For the Government of the Republic of
Costa Rica:

Name: H.E. Mrs. Maria de los Ángeles Antillón
Guerrero
Functional Title: Minister for Economy, Industry and Trade
Republic of Costa Rica
At: UNIDO, Vienna
On this day of 2011

For the United Nations Industrial
Development Organization:

Name: Mr. Kandeh Kolleh Yumkella
Functional Title: Director-General
At: UNIDO, Vienna
On this day of 2011