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## PROGRAMME NOTE

### Africa Industrialization Day 2016

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on the margins of UNIDO's 50<sup>th</sup> anniversary celebration

#### ***Financing Industrialization in Africa: Challenges and Winning Strategies***

21 November 2016, 14.15 – 15.45

M-1, M-Building, Vienna International Centre (VIC),  
Vienna, Austria

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## I. Background

The African continent is the second most-populated continent in the world, home to over 1 billion people, or 15% of the world's population. Despite this, Africa currently only accounts for less than 2% of international trade and global manufacturing. In order to curb these numbers, and allow the African continent to assume its role in the international system, it is paramount to focus on Africa's inclusive and sustainable industrial development. In order to overcome poverty, and lead their countries to prosperity, African countries need to focus on inclusive and productive sector-led growth which is critical to lifting people out of poverty, and allowing vulnerable communities to benefit from and contribute to the economy.

Within the framework of the Second Industrial Development Decade for Africa (1991-2000), the UN General Assembly, in 1989, proclaimed the 20<sup>th</sup> of November "Africa Industrialization Day" (AID) (resolution 44/237). The purpose of this day is to raise global awareness regarding the industrialization challenges faced by the continent with regards to industrialization and to mobilize both African leaders and international Organizations to advocate for the accelerated and sustainable industrialization of Africa.

The important contribution of inclusive and sustainable industrial development (ISID) in helping Africa overcome its critical development challenges is clearly recognized in the 2030 Agenda for Sustainable Development, within Sustainable Development Goal 9 (SDG9), calling to build resilient infrastructure, promote sustainable industrialization and foster innovation, and Agenda 2063, encompassed in Aspiration 1 of the First Ten-Year Implementation Plan, under "a prosperous Africa based on inclusive growth and sustainable development".

Furthermore, as this year marks the beginning of the Third Industrial Decade for Africa (IDDA3), this year's AID has a special role in promoting the acceleration of sustainable industrial development in Africa, of which financing is a critical component for the realization of concrete projects fulfilling the aims of the Agendas above.

To realize their potential, African countries need to study the motivations, operational characteristics, and desires of different investor groups, in order to be able to draft a strategy that helps them achieve the required funding, and allows them to better address and respond to the investors' needs.

As this year marks UNIDO's 50th anniversary, we stand ready to reiterate our commitment and support to African countries in their pursuit of ISID. Therefore, we would like to foster sufficient funding for Africa's industrialization, by allowing experts to get together to discuss previous successful strategies, as well as past pitfalls, and conjure an action plan that allows Governments to take ownership of their country's industrialization efforts, and allows investors to see the benefits in funding Africa's industrialization. Additionally, this year, on the margins of the G20 Summit held in Hangzhou, China, on 4-5 September 2016, UNIDO has played a crucial role in supporting the design of the G20 Initiative on Supporting Industrialization in Africa and LDCs, based on the progress report on Africa's Industrialization and LDCs, prepared by UNIDO.



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## II. Objective

The objective of this year's Africa Industrialization Day celebration is to raise awareness of the challenges the African continent is facing in regards to finding financing for industrialization. The event will take into consideration recent successful strategies, and elaborate on how to further support financing for Africa's industrialization.

This year's symposium will:

1. Provide an overview of challenges the African continent is currently facing in achieving financing for industrialization
2. Deliver an account of recent successful strategies
3. Propose additional measures to be put in place for maximising financing
4. Explore options for seizing opportunities to maximise support in these endeavours
5. Highlight a critical set of priorities which would facilitate the success of future strategies

## III. Participation

Participants will be African Ministers of Industry, senior policy makers, UN organization representatives, as well as representative of civil society and academia.



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#### IV. Event Format

The event will take the format of a symposium, with a presentation of key issues, followed by a panel discussion. The discussion will be guided by a moderator. The one-and-a-half hour event will commence at 14.15, and conclude at 15.45.

<b>14:15</b>	<b>Welcome and Introduction by Mr. Jeff Koinange, Host of Jeff Koinange LIVE (Moderator)</b>
<b>14:18</b>	<i>Opening remarks by Mr. LI Yong, Director General of UNIDO</i>
<b>14:27</b>	<i>Remarks by H.E. Mr. Ghazi Jomaa, Ambassador and Permanent Representative of Tunisia to the United Nations, and Chairperson of the African Group in Vienna</i>
<b>14:40</b>	<i>Message from the UN Secretary-General, delivered by Mr. Yury Fedotov</i>
<b>14:45-15:25</b>	<i>Panel Discussion</i>  <u>Moderator</u> <ul style="list-style-type: none"><li>• Mr. Jeff Koinange, Host of Jeff Koinange LIVE</li></ul> <u>Panelists</u> <ul style="list-style-type: none"><li>• H.E. Ms. Sahar Nasr, Minister of International Cooperation, STC Board Member, Egypt</li><li>• H.E. Mr. Adan Abdulla Mohammed, Cabinet Secretary for Ministry of Industrialization and Enterprise Development, Kenya</li><li>• Mr. CHEN Zhou, Vice Chairman of CCPIT</li><li>• Mr. Justin Lin, Professor of Economics, Peking University</li><li>• Mr. Xavier Michon, Deputy Executive Secretary, UNCDF</li><li>• Ms. Elsie Kanza, Head of Africa, World Economic Forum</li></ul>
<b>15:25</b>	<i>Interventions from the floor by African Ministers and High-Level Participants, moderated by Mr. Jeff Koinange</i>
<b>15:40</b>	<b><i>Wrap-up by the Moderator</i></b>



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## V. Speaker Biographies



**Mr. Li Yong**, Director General of the United Nations Industrial Development Organization (UNIDO), has had an extensive career as a senior economic and financial policy-maker. As Vice-Minister of Finance of the People's Republic of China and member of the Monetary Policy Committee of the Central Bank for a decade, Mr. Li was involved in setting and harmonizing fiscal, monetary and industrial policies, and in supporting sound economic growth in China. He pushed forward financial sector reform, and prompted major financial institutions to establish corporate governance, deal with toxic assets and strengthen risk management. Mr. Li gave great importance to fiscal and financial measures in favor of agricultural development and SMEs, the cornerstones for creating economic opportunities, reducing poverty and promoting gender equality.



**H.E. Mr. Ghazi Jomaa** is Ambassador and Permanent Representative of Tunisia to the United Nations, and Chairperson of the African Group in Vienna. Until his appointment, H.E. was Ambassador to Turkey from November 2006 to May 2009, and was accredited to the Republic of Moldova in March 2007. He was Chargé de Mission and Director General for the Americas, Asia and the Pacific between January and November 2006, serving also as Chargé de Mission to the Minister for Foreign Affairs from October 2003. From October 2000 to September 2003, he was Ambassador to Argentina, and was accredited also to Chile in March 2001 and Uruguay in April the same year. He served as Deputy Permanent Representative to the United Nations in Geneva from September 1998 to September 2000.



**Mr. Yury Fedotov** of the Russian Federation Executive Director of the United Nations Office on Drugs and Crime (UNODC) and Director-General of the United Nations Office in Vienna (UNOV), was appointed by Secretary-General Ban Ki-Moon on 9 July 2010. He holds the rank of Under-Secretary-General of the United Nations. Mr. Fedotov started his foreign service in 1972 as a member of the USSR delegation to the United Nations Disarmament Committee in Geneva. He subsequently took up a number of diplomatic assignments in Moscow, as well as at the Embassies in Algeria and India. He graduated from the Moscow State Institute of International Relations (MGIMO), speaks fluent English and French and has a basic knowledge of German.

## VI. Moderator and Panelist Biographies



**Mr. Jeff Koinange (Moderator)** is a Kenyan journalist and talk show host of Jeff Koinange Live on KTN since October 2013. He previously served as the Africa correspondent for CNN and CNN International from 2001 to 2007, and later as chief reporter at TV station K24 from 2007 to December 2012. Before joining KTN, he served as the Chief Anchor, Africa for Arise Television Ltd based in Johannesburg. He attended Kingsborough Community College in Brooklyn, NY between 1987–1989 and graduated with an associate degree. He also received a Bachelor of Arts degree in broadcast journalism from New York University.



**H.E. Ms. Sahar Nasr** is the Egyptian Minister of International Cooperation. She is a Professor of Economics at the American University in Cairo and a Lecturer at several Egyptian and foreign universities. Throughout her academic career, she published over 60 research papers, technical reports and books merging her technical and practical expertise in the fields of international finance, economic development, private sector and SME development, as well as the fields of financial reform, the labor market, women empowerment, and economic legislation. She is the National Coordinator of the National Committee for the Follow-Up on the Implementation of the Sustainable Development Goals. Dr. Nasr also serves as Governor of Egypt to several institutions such as The World Bank, The European Bank for Reconstruction and Development, Arab Bank for Economic Development in Africa, and Asian Infrastructure Investment Bank.



**H.E. Mr. Adan Abdulla Mohammed** is the Cabinet Secretary for Ministry of Industrialization and Enterprise, Kenya. Prior to this appointment, he was the Chief Administrative Officer for Barclays Africa, with responsibility for ten Barclay's Bank subsidiaries in Africa. In addition, he was responsible for Brand & Marketing, Corporate Communications and Citizenship across Barclays Africa businesses. H.E. Mohammed received Presidential recognition and was bestowed the Elder of the Golden Heart (EGH) Award for his leading role and distinguished service in both the private and public sector. He is an MBA graduate from Harvard Business School and an alumni of the University of Nairobi, Kenya where he graduated with a First Class Honors degree in Commerce.



**Mr. CHEN Zhou** is the Vice Chairman of the China Council for the Promotion of International Trade (CCPIT). Previous to his appointment at CCPIT, Mr. Chen worked successively for the Department of Asian and African Affairs of the Ministry of Foreign Trade and Economic Cooperation (MOFTEC), Representative Office of China Chamber of International Commerce (CCOIC) in Seoul, Economic and Commercial Counselor's Office of Embassy of People's Republic of China in the Republic of Korea, and the Department of Asian Affairs of MOFTEC. He gained his Master's degree in Economics from the Nankai University.



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**Mr. Justin Yifu Lin** is Director of Center for New Structural Economics, Dean of Institute of South-South Cooperation and Development and Professor and Honorary Dean of National School of Development at Peking University. He was the Senior Vice President and Chief Economist of the World Bank, 2008-2012. Prior to this, Mr. Lin served for 15 years as Founding Director and Professor of the China Centre for Economic Research (CCER) at Peking University. He is the author of 23 books including *Against the Consensus: Reflections on the Great Recession*, *the Quest for Prosperity: How Developing Economies Can Take Off*, *Demystifying the Chinese Economy*, and *New Structural Economics: A Framework for Rethinking Development and Policy*. He is Councillor of the State Council, a member of the Standing Committee, Chinese People's Political Consultation Conference, and Vice Chairman of the All-China Federation of Industry and Commerce. He is a Corresponding Fellow of the British Academy and a Fellow of the Academy of Sciences for Developing World.



**Mr. Xavier Michon** is the Deputy Executive Secretary of the United Nations Capital Development Fund (UNCDF). With over two decades of experience in the United Nations, he brings in-depth knowledge of UN programme and operations both at Headquarters and in the field. Before his present appointment, he served as UNDP Country Director in Burundi (2012-2014) and Guatemala (2007-2011), Deputy UNDP Resident Representative in Peru (2004-2006), Programme Advisor in the UNDP Regional Bureau for Latin America and the Caribbean (2000-2003), Regional Programme Officer in the UNDP Regional Bureau for Eastern Europe and the CIS (1997-1999), and Project Management Officer for the Africa Section of UNOPS (1994-1995).



**Ms. Elsie S. Kanza** is the Director, Head of Africa at the World Economic Forum. Ms. Kanza previously served as Personal Assistant (Economic Affairs) to the President of Tanzania from 2006 to 2011. Prior to that, she worked with the Ministry of Finance, serving as Personal Assistant to the Permanent Secretary to the Treasury and Acting Commissioner for Debt Policy and Principal Policy Analyst for Finance and Capital Markets. From 1997 to 2002 she worked with the Bank of Tanzania. She was honored as a World Economic Forum Young Global Leader in 2011 and was an Archbishop Desmond Tutu Leadership Fellow in 2008.