



United Nations Industrial Development Organization

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Item 13 of the provisional agenda

**Matters related to intergovernmental, non-governmental,
governmental and other organizations**

Information on an intergovernmental organization

Note by the Director General

The present note provides information on an intergovernmental organization, the Eurasian Development Bank (EDB), which has expressed the wish to enter into an appropriate relationship agreement with UNIDO.

1. Pursuant to paragraph 8 of the guidelines issued by the General Conference in its decision GC.1/Dec.41 regarding relationship agreements, the present document provides in an annex information on the Eurasian Development Bank (EDB), which has expressed the wish to enter into an appropriate relationship agreement with UNIDO.

Action required of the Board

2. The Board may wish to authorize the Director General, in accordance with General Conference decision GC.1/Dec.41, annex, paragraph 9, to conclude an appropriate relationship agreement with the Eurasian Development Bank (EDB) based on the information contained in the annex to the present document.

For reasons of economy, this document has not been printed. Delegates are kindly requested to bring their copies of documents to meetings.

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Annex

Eurasian Development Bank (EDB)

Historical background

The agreement establishing the Eurasian Development Bank (EDB) was signed in January 2006 and came into force on 15 June 2006. The EDB is an international financial organization, with six member states. The Bank is open to new members, including countries and international institutions.

Purpose

The mission of the EDB is to promote the development of a market economy in EDB member States, their sustainable economic growth and the expansion of mutual trade and other economic ties through investment.

The strategic priority of the Bank is to finance projects with a strong integration effect, in particular in the power sector, in mechanical engineering, chemical industry, mining and metals and oil and gas, and to develop interstate infrastructures.

The Bank has a broad range of analytical and research products, which cover the entire range of economic analysis, i.e. from the state of the macroeconomy and integration potential to micro-level and sectoral foundations of economic performance.

Membership

The EDB currently has six member States: Armenia, Belarus, Kazakhstan, Kyrgyzstan, Russian Federation, and Tajikistan.

Organizational structure

- Council of 12 members (2 representatives of each member State)
- Management Board (6 members)
- Audit Committee.

Financing

The Bank's charter capital totals \$7 billion, including \$1.5 billion of paid-in capital and \$5.5 billion of callable capital. The Bank finances large-scale investment projects in Eurasia by offering long-term financing to State or private companies, contributing to the charter capital of organizations by acting as a guarantor among others.

The EDB mobilizes long-term funds in international capital markets. These funds are the most important source of financing for the Bank's investment activities. Funds are raised by issuing debt securities such as Eurobonds, local bonds, bilateral bank loans, and other instruments.

Cooperation with UNIDO

Within the scope of their respective areas of competence, the EDB and UNIDO are planning to develop cooperation activities in the following areas:

(a) Investment support activities, including sector and sub-sector analysis; facilitation of private-public dialogue on investment-related policy issues; technical assistance and enhancing development impact related to the identification, preparation, financing, monitoring and evaluation of investment operations. The main areas of cooperation are manufacturing, infrastructure development, environment and energy, including renewable energy and energy efficiency, and resource saving;

(b) Dissemination of good practices and lessons learned in the area of private sector industrial development through UNIDO and EDB networks;

(c) Facilitation and coordination of operations, including technical assistance for the preparation, implementation and supervision of industrial development strategies.

Relationship with other intergovernmental and governmental organizations

The EDB has observer status with the General Assembly of the United Nations and cooperates with organizations in the United Nations system: United Nations Development Programme (UNDP), United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), United Nations Economic Commission for Europe (UNECE), United Nations Conference on Trade and Development (UNCTAD), Food and Agriculture Organization of the United Nations (FAO); as well as other intergovernmental organizations: Eurasian Economic Commission (EEC) and Shanghai Cooperation Organization (SCO).

The EDB also works with international finance institutions such as World Bank Group (WBG), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), Asian Development Bank (ADB), New Development Bank (NDB), and Asian Infrastructure Investment Bank (AIIB).

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Liaison officer for UNIDO: [tbc]