AFRICAN UNION
AFRICA INDUSTRIALISATION WEEK 2020 (AIW2020)

“Inclusive and sustainable industrialisation in the AfCFTA and COVID-19 era”

Hosted virtually by the African Union, Addis Ababa, Ethiopia

Date: Tuesday, 17th November 2020

Time: 14:15 – 16:15 (GMT, Abidjan)
15:15 – 17:15 (CET/GMT+1, Vienna, Bonn, Lagos, Rabat)
17:15 – 19:15 (GMT+3, Addis Ababa and Manama)
19:45 – 21:45 (GMT+5.5, Bangalore)
22:15 – 00:15 (GMT+8, Beijing, Hong Kong)

<table>
<thead>
<tr>
<th>Side Event Title</th>
<th>Catalyzing increased investments into industrialization – Towards sustainable and innovative financing</th>
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<tr>
<td>Organisers</td>
<td>United Nations Industrial Development Organization (UNIDO) and the African Development Bank (AfDB)</td>
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<td>Sub-theme/s being addressed</td>
<td>Investment promotion, investment retention, blended finance, impact investing, public-private partnerships</td>
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Desired/Expected outcomes from the Side Event

- High-level, multi-stakeholder dialogue on creating an enabling policy environment to attract sustainable and innovative financing in key industrial sectors, including infrastructure and energy
- Explore growing partnerships with international, regional and local finance institutions to further stimulate capital investments to advance Africa’s inclusive and sustainable industrialization
• Share country cases of capacity-building programmes for different stakeholders and actors within the framework of inclusive and sustainable industrial development (ISID) and the Sustainable Development Goals (SDGs)

Context: Background and Rationale

As the global economy is in turmoil due to the COVID-19 pandemic, the creation and adoption of the African Continental Free Trade Area (AfCFTA) regional market is creating an enabling environment for economic growth and attraction of foreign direct investment (FDI). The continental-wide trade agreement is a major opportunity to help African countries diversify their exports, accelerate growth, and attract investments, which is essential for Africa's industrialization, by bringing in improved know-how, modern technology, and access to international markets.

The consequences of COVID-19 also calls for exploring more sustainable and innovative financing. Across Africa, counteracting the effects of the epidemic on trade and investments should first and foremost include redoubling efforts in ensuring that existing investors remain confident to keep investing in host economies rather than divesting. With foreign companies acting as an important source of employment and trade for host economies, their presence have also been associated with other benefits such as technology transfer. Hence, a decision to leave the host economy would have multiple negative effects, with increased foreign divestments further undermining Africa's economic transformation and industrialization. Therefore, to increase the investor’s confidence, focus should also be on improving some policy prerequisites and regulatory environments, which includes advancing regional trade integration under AfCFTA.

Attracting impact investments could also unlock substantial resources and present new opportunities for business development targeting social impact, particularly in sectors, which are deeply affected by COVID-19. For instance, in Sub-Saharan Africa, global FDI stocks account for a mere 2% of global FDI stocks, whereas, in the case of assets managed by impact investors, these account for a promising 14% of the total, that is six times more. Impact investing is hence able to unlock significant resources to address COVID-19 related challenges and building back better across Africa.

The development community has also been increasingly turning towards blended finance, which is the strategic use of development finance and philanthropic funds to mobilize private capital flows to emerging and frontier markets. With at least 17 OECD DAC members now engaging in blended finance to varying degrees, blended finance has mobilized over USD 133 billion in capital towards sustainable development in developing countries to-date. In sub-Saharan Africa, 41% of blended finance transactions have been in energy and financing infrastructure, which remains a priority.

Innovative financing can also accelerate MSME growth in Africa, with MSMEs estimated to contribute to 70% of the region’s total jobs. To meet the gap in funding to support MSME growth and development in the region, MSMEs could start to embrace ESG principles and develop metrics to be able to attract impact investors, including blended finance, which would also be increasingly mindful about financing socially/environmentally responsible investment projects towards a sustainable and prosperous Africa.

The digital economy provides additional opportunities for African countries to attract investments with the internet economy predicated to have a potential growth of $180B by 2025 (IFC e-Economy Africa Report, 2020) further addressing infrastructure challenges and making sector value chains re-distributed and re-settled. Continuing the path of digitalization can attract new investments, which go beyond the traditional sector investment needs. To make the investment
environment more conducive and better prepared, an conducive policy framework is needed, particularly in the digital and financial sectors, where any innovation is also set and protected within the legal system.

Through its technical assistance and advisory interventions, UNIDO acts as a matchmaking facilitator between the demand and supply of investments, including FDI. UNIDO works with national governments and the public sector to identify needs of MSMEs. This includes improving and de-risking business environments so that markets become more conducive to access much needed capital and finance seeking bankable investment opportunities.

UNIDO increasingly works with various stakeholders including investment promotion institutions in developing countries and investors to facilitate and generate impact investing in companies, organizations, and funds with the intention to generate a measurable, socially beneficial or environmental impact alongside financial returns. UNIDO programmes of capacity building to investment promotion agencies (IPAs), project investment feasibility assessment as well as UNIDO’s Investment and Technology Promotion Network (ITP Network), all serve to convene different stakeholder actors in the blended-finance market.

UNIDO’s growing partnerships with regional finance institutions such as the Arab Bank for Economic Development in Africa (BADEA) also reflects the need for enhanced South-South cooperation, to further stimulate capital investments for Africa’s inclusive and sustainable industrialization. Partnering with UNIDO can further support the development of conducive industrial ecosystems, for the promotion of domestic investments for leveraging foreign direct investments, by addressing challenges related to entrepreneurship, innovation and digitalization, gender and access to finance.

How are the Outcomes of this Session expected to contribute to advancing Africa’s resolve and determination on Africa-Industrialisation

- The session shall serve to support efforts in improving an enabling policy and regulatory environment for sustainable and innovative financing opportunities and the importance of retaining and attracting investments as African economies recover from COVID-19

- The session shall highlight the need for stronger collaborative partnerships between the private and the public sector to explore blended financing and impact investing opportunities, particularly in key industrial sectors, including infrastructure and energy

- The session shall support efforts to upscale targeted technical assistance for African Investment Promotion Agencies (IPAs) and other stakeholders to advance sustainable industrialization in Africa and meet Agenda 2030.

- The outcomes of the session are also expected to inform the discussions at the AU Assembly in February 2021 and the African Union Summit 2021.

Participants (Who is targeted)  
Policy makers, development and funding partners, Investment Promotion Agencies (IPAs), business sector, impact investors, academia

Session duration  
90 minutes

Session format  
Virtual panel discussion*:
Moderator
- Mr. Weixi Gong, Chief of Investment and Technology Promotion Division, UNIDO
Opening remarks
- Mr. Victor Djemba, Chief of Regional Coordination Division – Africa, UNIDO

Keynote speaker
- Mr. Tony Zhang Zong, Chief Investment Officer, Technology & Innovation, China Resources Capital Management Hong Kong, China

Panelists

**Segment A: Industrialization, infrastructure & energy**
- Mr. Michael Schmidt, Deputy Head of ITPO Germany, UNIDO
- Mr. Alhassane Haidara, Division Manager, Non-Sovereign Operations Industries and Services, African Development Bank, Ivory Coast
- Ms. Mohua Mukherjee, Climate Finance Expert, Former Head of India Energy, World Bank

**Segment B: Sustainable investments & innovative financing**
- Ms. Abimola Alawode, CEO, Rhabe Ventures Ltd, Nigeria
- Mr. Hashim Hussein, Head of ITPO Bahrain, UNIDO
- Prof. Ndubisi Nwokoma, Director, Centre for Economic Policy Analysis and Research, University of Lagos, Nigeria

**Segment C: Conducive investment framework as a pre-requisite & country case studies (China, Morocco and Ivory Coast)**
- Mr. Wei Lin, Economic Adviser to the District Major, Tongzhou District of Beijing, China
- Ms. Hanan Hanzaz, UNIDO Representative in Morocco
- Mr. Tidiane Boye, UNIDO Representative in Ivory Coast

*Efforts have been made towards gender-parity by ensuring that the panel is also composed of female experts to make the discussions more inclusive.*
### SPEAKERS’ BIOGRAPHIES

#### MODERATOR

Dr. Weixi Gong has over two decades of professional experience, with positions and expertise in the Aviation Industry, Systems Analysis as well as Investment Promotion, Technology Transfer and its negotiation, theory and practice. Currently, he is serving as Chief of Investment and Technology Promotion Division and Coordinator of Investment and Technology Promotion Network at United Nations Industrial Development Organization (UNIDO). Before that, from 2011 to 2018, he was Senior Coordinator for South-South and Triangular Industrial Cooperation at UNIDO. In 1997, he was recruited by UNIDO, where he undertook various responsibilities in the area of information and knowledge management, business sector development, sector-specific value chain development, technology transfer, programme evaluation, human resources development, field operations, and South-South cooperation. He has previously served as the UNIDO representative in Iran and as the chairperson of the Operations Management Team of the United Nations in Iran. He holds a Bachelor of Technology from the Beijing University of Aeronautics and Astronautics, a Master of Advanced International Studies from the Diplomatic Academy of Vienna and a PhD in numerical analysis from the Vienna University of Technology.

#### WELCOMING REMARKS

Mr. Victor DIWANDJA DJEMBA is the United Nations Industrial Development (UNIDO) Chief, Africa Regional Division. Prior to his current appointment, Mr. DJEMBA served as the UNIDO Representative in Senegal with coverage of Cabo-Verde, The Gambia, Guinea-Bissau and Mauritania from 2013-2018. From 2007 to 2013, he was based at UNIDO HQs in Vienna, coordinating UNIDO country-level operations regarding, inter alia, the implementation of the United Nations Secretary-General High-Level Panel recommendations on UN System-wide Coherence and "Delivering as One" initiative as well as UNIDO’s contribution in the consultation processes for the formulation of the Post-2015 Development Agenda and Sustainable Development Goals. Mr. Djemba joined UNIDO in 1996 as an Associate Expert and worked successively in Madagascar and Côte d’Ivoire as an Associate Expert and Expert.

Before joining UNIDO, he was active in the private sector in France where he made substantial contribution in the re-engineering of manufacturing processes, the development of innovative products and the creation of new activities in small, medium and large (multinational) industrial enterprises. Mr. DIWANDJA DJEMBA holds Advanced Degrees in Electromechanical Engineering (Cameroon); Industrial systems engineering; Industrial systems and innovation management (France); and in Development economics (United Kingdom).
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<th>KEYNOTE SPEAKER</th>
<th>Dr. Tony Zhang is member of Innovation Committee of CR Group. He has over 20 years’ history in investment area, and more than 15 years’ experience in senior management roles in private equity funds, domestic and cross-border M&amp;A business. He was Business Director of M&amp;A in the Strategic Management Department of China Resources Group. He also covered the real estate and financial sectors of the Group. Meanwhile, he also served as member of Investment Inquiry Committee of China Resources Group and Deputy Director of the Investment Inquiry Committee Office. Before joining China Resources Group, Dr. Zhang served as Assistant General Manager, Managing Director of M&amp;A Department of Haitong Securities Co. Ltd (1st tier investment bank in China) and Investment Director of Global Mart Co., Ltd. (An offshore PE fund specialize in retail investment). Dr. Zhang received his Ph.D. from the School of Management, Fudan University (China)</th>
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<td>PANELISTS</td>
<td>Mr. Michael Schmidt is an international manager, consultant and trained economist with a multi-disciplinary background. He joined UNIDO in 2018 and is currently Investment and Technology Promotion Expert and currently holds the position of Deputy Head at the UNIDO Investment Technology Promotion Office (ITPO) Germany. In his previous career spanning over 20 years, he worked for Chinese real estate company CFLD on industrial park development and promotion, as independent business consultant, managing director of the German Chambers of Trade and Industry (AHK) in the Western Balkans, advisor on investment and privatization to the Government Serbia and as analyst and project manager for GIZ and the German Agency for International Cooperation (GIZ) and German Institute for Economic Research (DIW Berlin). Educated as economist in the UK, Russia and Germany, he is specialized on trade, investment and technology promotion in the emerging economies of Eastern Europe, China and, more recently, Africa. He is fluent in German, English, Russian, French, Serbo-Croatian.</td>
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Mr. Alhassane Haidara is Division Manager for Non-Sovereign Operations Industries and Services at the African Development Bank, Ivory Coast. Alhassane has over 20 years of experience in corporate and project finance. Before joining the African Development Bank, he held various positions, most recently as the founder and CEO of a boutique business and investment advisory firm focusing on Africa, an Investment Officer with senior responsibilities at the International Finance Corporation in Washington DC, and a Citigroup Vice President, Corporate Bank Head for Senegal. Alhassane holds a Certificate in Public Financial Management from the Kennedy School of Government (Harvard University), a Masters of Business Administration degree from the Darden Graduate School of Business (University of Virginia), and a Commercial Engineer degree from Ecole des Hautes Etudes Commerciales (HEC) Liege, Belgium.

Ms. Mohua Mukherjee has had a career of three decades in development economics at the World Bank, starting as a Young Professional. She has professional experience as an investment project team leader in 44 different countries (including 15 African countries), and nine different sectors of the economy. Mohua is passionate about investment promotion and sustainable financing, and her specialty is in public-private partnerships. During her World Bank career, she was on sabbatical for three years in Nairobi, Kenya, where she worked at Citibank and ABN AMRO Bank as Head of Corporate Finance.

At present she lives in India and works as a specialized consultant in the cross-sectoral area of renewable energy finance, with particular emphasis on post-Covid livelihood projects. She also serves as an Independent Director and Board Member of a European micro-finance company in India. Mohua is a frequent panelist and keynote speaker at development finance webinars.

Dr. Hashim S. Hussein is the Head of the United Nations Industrial Development Organization, Investment and Technology Promotion Office in the Kingdom of Bahrain (ITPO Bahrain), and the Arab International Centre for Entrepreneurship and Investment (AICEI). He is also the Executive Director of the World Entrepreneurs Investment Forum, appointed as an International Ambassador for Social Corporate Responsibility; the Secretary General of the Maritime-Continental Silk Road Entrepreneurs Alliance, and the Elected Vice Chairman of the Maritime-Continental Silk Road Cities Alliance. He is also a founding member of the Islamic Creative Economy; and a board member of the MENA Investment Center in Bahrain which is supported by the Organization of Economic Co-Operation and Development (OECD).

He has a rich experience in the field of Industrial Development, Investment and Technology Promotion, MSME development through Innovation Entrepreneurship for the past 30 years. He is a strong international advocate for Women’s Economic Empowerment. Holds a PhD (Honors) in
International Law from the Universite de Nantes, France; and obtained a Doctoral Research Programme from the University of Maryland at College Park, Centre for International Development and Conflict Management (CIDCM), Maryland, U.S.A in the year 1989. He has worked at various levels in different countries around the world towards International Development.

He joined UNIDO in 1991 as a Program Officer eventually became the Head of UNIDO-ITPO in 1996. Dr. Hussein is also the Director of the AICEI in which he played an instrumental role in its establishment in Bahrain in 2001. Through AICEI, he initiated and developed the Enterprise Development & Investment Promotion Program (EDIP) which is currently implemented in over 52 countries from Uruguay, Africa, the MENA region and all the way to China. In addition, to that the AICEI has provided capacity building programs to 5,500 experts worldwide in the area of promoting domestic and foreign investment, entrepreneurship and MSMEs.

Ms. Abimbola Alawode is a promoter of businesses in Food Processing, Food Safety Diagnostics and Engineering. She provides executive leadership for our ingredients and spices processing business. In the Food Safety Diagnostics and Testing Business, she envisions and engages technology partners to enhance national quality infrastructure. To support the industrialisation effort of her country, their engineering subsidiary provides manufacturing support for industrial supply chain procurement and maintenance. The Rhabe Ventures is a realisation of her vision to drive industrial development in Nigeria through value creation and talent development. She collaborates with thought leaders, industry experts and engages government agencies to influence policy to drive growth and development in Nigeria.

Abimola is known by her approach to understand the challenges and evaluate assets in her endeavours to be able to make a larger impact in her country. Currently, she is appointed Southern Coordinator of the Conduit of Excellence, a focus group created through the UNIDO capacity building project for Nigeria to strengthen the National Quality Infrastructure. She also developed a Shared Facility for MSME processors to improve the quality of beans exported from Nigeria.

Professor Ndubisi Ifeanyi Nwokoma is Prof. of Financial Economics and Director of the Centre for Economic Policy Analysis and Research of the University of Lagos, Nigeria. He was Head of the Department of Economics of the University between 2012 and 2016. He is a Fellow of the Chartered Institute of Stockbrokers and was at the United Nations Economic Commission for Africa, Addis Ababa, on a Leave of Absence as Chief of Financing, Industry & Investment in the Economic Development and NEPAD Division between 2010 and 2012 as well as The Nigerian Stock Exchange,
Lagos as the Special Assistant to the Director General/Chief Executive Officer between 2008 and 2009 on Sabbatical.

He obtained the PhD (Economics) degree, as a University Scholar, at the University of Ibadan, Nigeria and specialised in macro econometric modelling and policy analysis. His university career started at the Ogun State University, Ago-Iwoye, Nigeria (1984–1985) and later Federal University of Technology, Owerri, Nigeria (1985–1988). He joined the banking industry in 1988 and served as special assistant to the CEO of Progress Bank Nigeria Plc. from 1988 to 1990. He later joined ABC Merchant Bank Nigeria Limited where he was Head, Corporate Planning and New Products Division between 1990 and 1994, as well as the ESUT Business School Lagos, as Assistant Director and Head of Training and Consultancy between 1995 and 2000. He joined the Department of Economics of the University of Lagos in 2001.

His teaching and research interests include macroeconomic policy, econometric modelling and money and capital markets. He has attended many local and foreign conferences and has numerous local and international publications. He is a member of professional associations such as the American Economic Association, African Finance and Economics Association, African Econometrics Society, Chartered Institute of Stockbrokers of Nigeria and the Nigerian Economic Society. He served on the Executive Council of the Nigerian Economic Society, first as Associate Editor from 2007 to 2011 and then as the Editor of the Society’s flagship Journal, the Nigerian Journal of Economic and Social Studies, NJESS, between 2013 and 2019. He represented the University of Lagos on the Board of Financial Institutions Training Centre, FITC, from 2016 to 2018.


Ms. Hanan HANZAZ is the United Nations Industrial Development Organization (UNIDO) Country Representative in Morocco (since March 2017). She is a graduate of the Mohammedia Engineering School (EMI) in Rabat.

From the beginning of her career, she has been committed to Sustainable and Inclusive Development. She began her career in a Moroccan private bank and joined the Moroccan Cleaner Production Center (CMPP) in 2004 where she held the position of Managing Director from 2009 to 2013. In 2014, she joined the MANAGEM Mining Group as Director of the MANAGEM Foundation and then Director of Energy and Environmental Affairs for the Group.

In 2015, she was appointed Vice-President of the Permanent Commission of the General Confederation of Moroccan Enterprises (CGEM) "Energy, Climate and Green Economy" and member of the National Council for Enterprise (CNE).

Mr. Tidiane Edouard BOYE is currently Representative of the United Nations Industrial Development Organization (UNIDO) in Côte d'Ivoire and Togo. Previously, Mr. Boye served in the Partnerships Department of UNIDO where he was following more specifically partnerships with the Private Sector and Development Financial Institutions. He was also a member of the coordination teams of the first two Program for Country Partnership (PCP) Pilots (Senegal and Ethiopia). He also served at UNIDO for ten years as an Industrial Development Specialist in the Investments and Technology Unit where he was responsible for numerous investment promotion and private sector development programs in numerous African, European and Asian countries. Prior to joining UNIDO, Mr. Boye was Executive Director of the Business Association of Senegal for ten years. He has served as an Expert for several African governments in the areas of private sector development and sustainable industrial development. Mr. Boye has nearly thirty years of experience in industrial development, private sector development, investment promotion and partnerships.

He graduated in Political Science and Economics from McGill University in Montreal in Canada and in Development Economics and Economics and Politics of Development from Cambridge University in the UK (Darwin College).

ABOUT AFRICA INDUSTRIALISATION WEEK 2020 (AIW2020)

AIW2020 is a high-level, multi-stakeholder platform and will kick-start the road to the Summit on Industrialization and Economic Diversification, foreseen for 2021. The main objective of the AIW 2020 is to bring together various stakeholders involved in Industrialisation on the Continent. The goal is to raise awareness on the strides made to industrialize Africa, to highlight the various activities being implemented as well as the challenges faced in the efforts to advance structural transformation in Africa. The event will also provide an opportunity to share best practices from other parts of the globe that have made advancements in their Industrialisation drive including the development of start-ups.
The 20th November was proclaimed Africa Industrialisation Day by the 25th Ordinary Session of the Assembly of Heads of State and Government of the Organization of African Unity (OAU) in 1989. The same date was set aside annually as Africa Industrialisation Day by the United Nations General Assembly (UNGA) in 1989. The 20th November has since been observed each year as Africa Industrialisation Day. Since 2018, the Africa Industrialisation Day has been commemorated through a weeklong event involving the private sector, diaspora, African governments, youth, women, international cooperation partners; among several stakeholders. The 2020 Africa Industrialisation Week is scheduled to take place from 16th to 20th November 2020.

AIW2020 will take place virtually, commemorated through a series of webinar sessions. The sessions running during the course of the AIW2020, will be driven by a number of sub-themes as a build-up of high-level industrial policy advocacy towards the Summit in 2021.

ABOUT UNIDO
UNIDO is the specialized agency of the United Nations that promotes industrial development for poverty reduction, inclusive globalization and environmental sustainability. UNIDO has 170 Member States that regularly discuss and decide UNIDO’s guiding principles and policies in the sessions of the Policymaking Organs. The mission of the United Nations Industrial Development Organization (UNIDO), as described in the Lima Declaration adopted at the fifteenth session of the UNIDO General Conference in 2013, is to promote and accelerate inclusive and sustainable industrial development (ISID) in Member States.

The relevance of ISID as an integrated approach to all three pillars of sustainable development – social, economic and environmental sustainability - is recognized by the 2030 Agenda for Sustainable Development and the related Sustainable Development Goals (SDGs), which frame the efforts of the United Nations and countries towards sustainable development. UNIDO’s mandate is fully recognized in SDG 9, which calls to “Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation”. The relevance of ISID and its impact, however, apply to all SDGs.

UNIDO’s programmatic focus is structured in four strategic priorities:

- Creating shared prosperity
- Advancing economic competitiveness
- Safeguarding the environment
- Strengthening knowledge and institutions

Each of these programmatic fields of activity contains a number of individual programmes, which are implemented in a holistic manner to achieve effective outcomes and impacts through UNIDO’s four enabling functions: (i) technical cooperation; (ii) analytical and research functions and policy advisory services; (iii) normative functions and standards and quality-related activities; and (iv) convening and partnerships for knowledge transfer, networking and industrial cooperation.

In carrying out the core requirements of its mission, UNIDO has considerably increased its technical services over the past ten years. At the same time, it has also substantially increased its mobilization of
financial resources, testifying to the growing international recognition of the Organization as an effective provider of catalytic industrial development services.

**UNIDO’S SUPPORT TO INVESTMENT AND TECHNOLOGY PROMOTION**

The Investment and Technology Promotion Division, located within the Department of Digitalization, Technology and Innovation harnesses different types of partnerships at corporate, institutional and political level to support developing countries in their endeavor to become attractive investment locations resulting in increased levels of investments (foreign direct investment, impact investments, domestic investments) as well as technology exchange and adoption. The Division expands its Investment and Technology Promotion Network by closely interlinking UNIDO’s Investment and Technology Promotion Offices (ITPOs) with investment promotion agencies (IPAs) and international corporate partners.

**CONTACT**

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